

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total outstanding gross debtors book of consumer credit for the quarter ended September 2015 was R1.63 trillion, representing a quarter-on-quarter growth of 0.48%. The number of accounts decreased by 0.04% for the quarter ended September 2015. Mortgages accounted for R862.26 billion (52.81%); "Secured credit agreements" for R361.34 billion (22.13%); Credit facilities for R212.04 billion (12.99%); Unsecured credit for R161.76 billion (9.91%); Developmental credit for R32.25 billion (1.97%) and Short-term credit for R3.23 billion (0.20%) of the total gross debtors book.

The total value of new credit granted increased from R112.31 billion to R123.93 billion for the quarter ended September 2015, an increase of 10.35% when compared to the previous quarter and an increase of 12.48% a year ago. The number of applications for credit decreased by 287,000 from 12.13 million in June 2015 to 11.85 million in September 2015, representing a decrease of 2.37% for the quarter. The rejection rate for applications was 52.74%.

The banks' continued to dominate the total consumer credit market as at 30 September 2015. The banks' share of total credit granted was R94.64 billion (76.36%), "Other credit provider" R14.46 billion (11.67%), Non bank financiers R10.29 billion (8.31%) and retailers R4.54 billion (3.66%). "Other credit providers" consists primarily of pension backed lenders, developmental lenders, micro loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The following were some of the most significant trends observed for the quarter ended June 2015:

- The value of mortgages granted increased by 8.53% quarter-on-quarter from R36.29 billion to R39.39 billion;



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- Secured credit granted increased from R36.38 billion for June 2015 to R39.23 billion for September 2015 (a quarter-on-quarter decrease of 7.83%);
- Unsecured credit agreements increased from R17.45 billion for June 2015 to R20.66 billion for September 2015 (a quarter-on-quarter increase of 18.40%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased by 2.69% quarter-on-quarter from R17.09 billion to R17.55 billion;
- Short-term credit showed a quarter-on-quarter increase of 3.63% from R3.93 billion to R4.07 billion;
- Developmental credit showed a quarter-on-quarter increase of 160.22% from R1.17 billion to R3.03 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 September 2015 (2015-Q3).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. It includes credit provided by banks as well as by any other registered credit providers but excludes credit providers that are not required to register with the NCR (e.g. where the entity has fewer than 100 agreements or less than R500,000 in outstanding credit). The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

"Secured credit" in this report refers to transactions which were classified as "Other credit agreements" in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - "year-on-year (y-o-y)" as used in this report refers to a comparison of the quarter ended September 2014 to the quarter ended September 2015 and "quarter-on-quarter (q-o-q)" refers to a comparison of the quarter ended June 2015 to the quarter ended September 2015. The totals reported in the "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R7.82 billion (0.48%) for the quarter ended September 2015. The value of credit granted to consumers increased by R11.63 billion (10.35%) when compared to the quarter ended June 2015.

Figure 1.1 Total credit granted and gross debtors book at September 2015

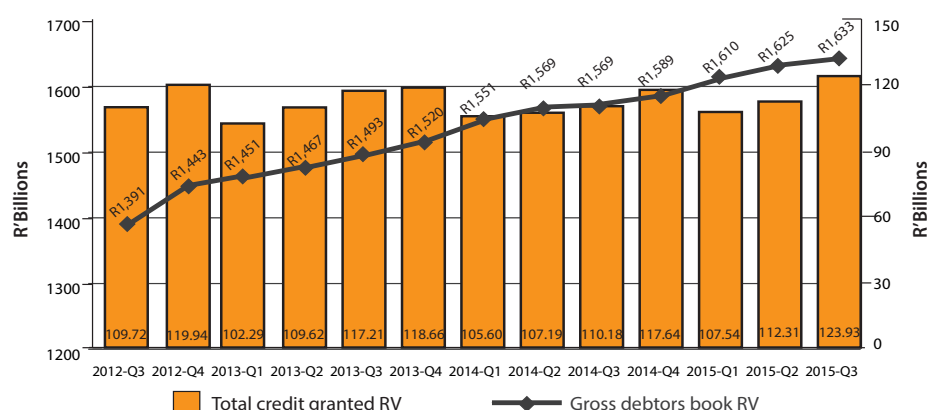


Table 1.1: Credit granted

Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	% Change (Q3/Q2)	% Change (Y/Y)
Credit transactions	93,419,773	100,167,940	90,534,733	95,214,901	106,383,359	11.73%	13.88%
Credit facilities	16,764,273	17,475,900	17,001,713	17,091,561	17,551,427	2.69%	4.70%
Total	110,184,046	117,643,841	107,536,447	112,306,461	123,934,786	10.35%	12.48%

1.1 Credit granted

The value of credit transactions granted for the quarter ended September 2015 increased by R11.17 billion (11.73%) q-o-q and by R12.96 billion (13.88%) on a y-o-y basis as depicted in Table 1.1. The value of credit facilities granted during the quarter ended September 2015 increased by R459.87 million (2.69%) q-o-q and by R787.15 million (4.70%) on a y-o-y basis.

Table 1.2: Credit granted – number of agreements

Agreements	2014-Q3 000	2014-Q4 000	2015-Q1 000	2015-Q2 000	2015-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of credit transactions	2,412	3,183	2,927	3,236	3,489	7.83%	44.65%
Number of credit facilities	2,567	2,611	2,096	2,348	2,289	-2.51%	-10.82%
Total	4,979	5,795	5,023	5,584	5,778	3.48%	16.05%

The number of credit agreements concluded during the September 2015 quarter increased by 3.48% q-o-q and by 16.05% on a y-o-y basis as indicated in Table 1.2.

Table 1.3: Credit granted – per industry

Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	88,374,051	89,183,095	82,692,898	87,412,624	94,640,969	76.36%	8.27%	7.09%
Non-bank vehicle financiers	7,816,818	10,507,563	9,438,715	9,437,980	10,293,565	8.31%	9.07%	31.68%
Retailers	4,636,771	5,572,294	4,245,280	4,393,525	4,539,449	3.66%	3.32%	-2.10%
Other credit providers	9,356,406	12,380,889	11,159,554	11,062,332	14,460,802	11.67%	30.72%	54.56%
Total	110,184,046	117,643,841	107,536,447	112,306,461	123,934,786	100.00%	10.35%	12.48%

Banks accounted for 76.36% of the total value of credit granted for the quarter ended September 2015 and the balance was shared by non-bank vehicle financiers (8.31%), retailers (3.66%) and other credit providers (11.67%) as indicated in Table 1.3.

Table 1.4: Number of applications received and rejected

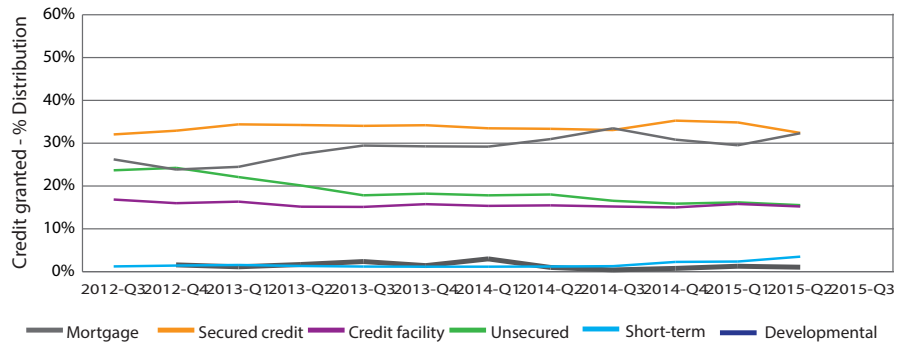
Agreements	2014-Q3 000	2014-Q4 000	2015-Q1 000	2015-Q2 000	2015-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of applications received	9,640	11,528	10,390	12,134	11,847	-2.37%	22.89%
Number of applications rejected	5,240	6,166	5,461	6,798	6,248	-8.09%	19.25%
% of applications rejected	54.36%	53.49%	52.56%	56.03%	52.74%		

There was a decrease in the rejection rate from 56.03% for the quarter ended June 2015 to 52.74% for the quarter ended September 2015 as indicated in Table 1.4. The number of applications received decreased by 2.37% for the quarter ended September 2015.

Table 1.5: Credit granted – credit type

Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	36,891,647	36,280,430	31,739,678	36,292,828	39,389,513	31.78%	8.53%	6.77%
Secured credit	36,437,525	41,608,878	37,478,357	36,383,925	39,234,177	31.66%	7.83%	7.68%
Credit facilities	16,764,273	17,475,900	17,001,713	17,091,561	17,551,427	14.16%	2.69%	4.70%
Unsecured credit	18,233,926	18,702,266	17,400,813	17,445,341	20,655,901	16.67%	18.40%	13.28%
Short-term credit	1,415,415	2,678,063	2,542,144	3,926,721	4,069,338	3.28%	3.63%	187.50%
Developmental credit	441,261	898,303	1,373,741	1,166,086	3,034,431	2.45%	160.22%	587.67%
Total	110,184,046	117,643,841	107,536,447	112,306,461	123,934,786	100.00%	10.35%	12.48%

Figure 1.2: Credit granted – percentage distribution



On a y-o-y basis there was an overall increase of 12.48% of total credit granted. Mortgages' share of total credit granted decreased to 31.78% for the quarter ended September 2015 from 32.32% for the previous quarter as indicated in Table 1.5 and Figure 1.2.

Table 1.6: Gross debtors book – credit type

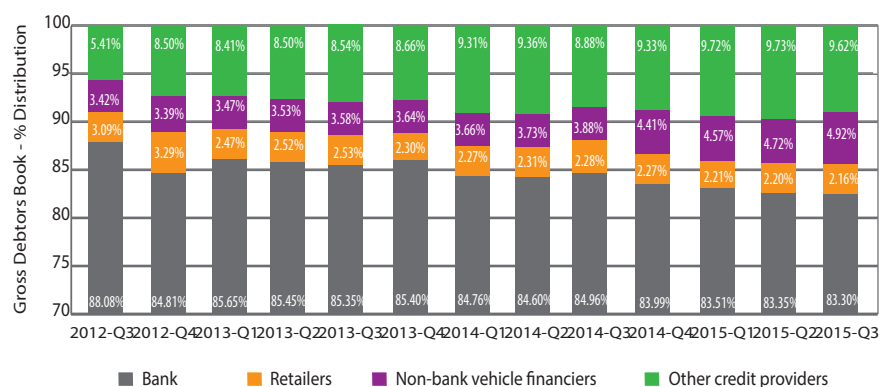
Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	834,400,932	841,246,868	848,558,077	856,953,264	862,257,853	52.81%	0.62%	3.34%
Secured credit	340,874,656	347,746,674	353,706,060	357,070,777	361,335,749	22.13%	1.19%	6.00%
Credit facilities	197,811,577	203,385,334	207,476,200	211,527,383	212,035,018	12.99%	0.24%	7.19%
Unsecured credit	169,796,965	168,973,449	166,638,102	162,672,953	161,760,517	9.91%	-0.56%	-4.73%
Short-term credit	737,689	2,049,788	2,026,413	3,327,299	3,234,447	0.20%	-2.79%	338.46%
Developmental Credit	25,063,059	25,141,074	32,468,147	33,498,781	32,249,176	1.97%	-3.73%	28.67%
Total	1,568,684,878	1,588,543,187	1,610,872,999	1,625,050,457	1,632,872,759	100.00%	0.48%	4.09%

The value of gross debtors book for the period ended September 2015 increased by R7.82 billion (0.48%) and y-o-y growth was R64.19 (4.09%). The Unsecured credit book decreased by R912.44 million (0.56%) q-o-q and by R8.04 billion (4.73%) on a y-o-y basis. The Mortgage's book grew by R5.30 billion (0.62%) q-o-q and by R27.86 billion (3.34%) on a y-o-y basis as indicated in Table 1.6.

Table 1.7: Gross debtors book – industry type

Industry	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	1,332,808,700	1,334,212,984	1,345,209,332	1,354,511,056	1,360,180,846	83.30%	0.42%	2.05%
Retailers	35,692,802	36,109,078	35,522,117	35,684,342	35,315,312	2.16%	-1.03%	-1.06%
Non-bank vehicle financiers	60,929,959	70,069,055	73,575,693	76,719,097	80,305,480	4.92%	4.67%	31.80%
Other credit providers	139,253,417	148,152,071	156,565,857	158,135,961	157,071,122	9.62%	-0.67%	12.80%
Total	1,568,684,878	1,588,543,187	1,610,872,999	1,625,050,457	1,632,872,759	100.00%	0.48%	4.09%

Figure 1.3: Gross debtors book – industry type



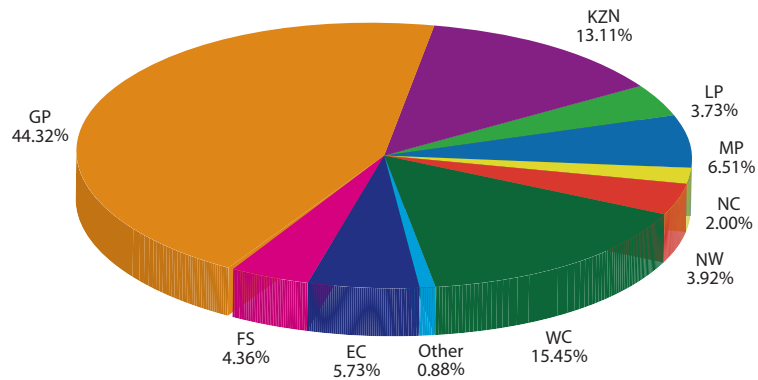
There was a decrease q-o-q in the gross debtors book for retailers and “other credit providers” as indicated in Table 1.7. The non-bank vehicle financiers’ share of the gross debtors book increased as illustrated in Figure 1.3.

Table 1.8: Gross debtors book – number of accounts

Agreements	2014-Q3 000	2014-Q4 000	2015-Q1 000	2015-Q2 000	2015-Q3 000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,828	1,828	1,824	1,824	1,815	4.40%	-0.45%	-0.67%
Secured credit	4,524	4,523	4,404	4,329	4,200	10.17%	-2.98%	-7.17%
Credit facilities	24,840	25,765	26,189	26,154	26,253	63.58%	0.38%	5.69%
Unsecured credit	7,566	7,437	7,087	6,719	6,561	15.89%	-2.35%	-13.28%
Short-term credit	380	896	923	1,423	1,377	3.34%	-3.20%	262.52%
Developmental credit	572	776	1,187	861	1,085	2.63%	26.10%	89.71%
Total	39,710	41,225	41,614	41,310	41,292	100.00%	-0.04%	3.99%

The consumer credit market consisted of a total of 41.29 million accounts for the quarter ended September 2015. The total number of accounts decreased by 0.04% on a q-o-q but increased by 3.99% on a y-o-y basis. Credit facilities had a share of 63.58% of the total number of accounts for the quarter ended September 2015 as indicated in Table 1.8.

Figure 1.4: Provincial distribution of credit granted – 2015-Q3



A significant portion of total credit granted went to consumers in the Gauteng province R54.92 billion (44.32%). The Western Cape and Kwazulu Natal accounted for R19.15 billion (15.45%) and R16.25 billion (13.11%) respectively. The remaining provinces constituted R33.61 billion (27.12%) as illustrated in Figure 1.4.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	27,625	28,085	22,936	26,749	30,248	0.08%	13.08%	9.50%
R51K-R100K	139,893	133,932	119,002	121,596	138,187	0.35%	13.64%	-1.22%
R101K-R150K	192,123	186,291	164,677	161,962	187,895	0.48%	16.01%	-2.20%
R151K-R350K	1,692,893	1,671,958	1,412,250	1,475,897	1,572,507	3.99%	6.55%	-7.11%
R351K-R700K	7,493,888	7,418,287	6,175,754	6,905,230	7,892,524	20.04%	14.30%	5.32%
≥R700K	27,345,226	26,841,877	23,845,060	27,601,395	29,568,152	75.07%	7.13%	8.13%
Total	36,891,647	36,280,430	31,739,678	36,292,828	39,389,513	100.00%	8.53%	6.77%

There was an overall q-o-q increase of 8.53% and a y-o-y increase of 6.77% in the rand value of mortgage agreements granted for the quarter ended September 2015 as indicated in Table 2.1. Mortgage agreements in all categories increased on a q-o-q basis.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	779	808	639	783	870	1.95%	11.11%	11.68%
R51K-R100K	1,685	1,624	1,433	1,470	1,687	3.78%	14.76%	0.12%
R101K-R150K	1,453	1,413	1,246	1,224	1,416	3.17%	15.69%	-2.55%
R151K-R350K	6,401	6,298	5,325	5,554	5,947	13.31%	7.08%	-7.09%
R351K-R700K	14,404	14,199	11,819	13,212	15,055	33.70%	13.95%	4.52%
≥ R700K	18,672	18,508	15,980	17,932	19,697	44.09%	9.84%	5.49%
Total	43,394	42,850	36,442	40,175	44,672	100.00%	11.19%	2.95%

For the quarter ended September 2015 the number of mortgage agreements concluded increased by 11.19% and by 2.95% a year ago as indicated in Table 2.2. The majority (77.79%) of mortgages were granted in favour of larger sized credit agreements.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K	829	797	591	559	659
% share of credit granted	1.92%	1.86%	1.62%	1.39%	1.48%
R10.1K-R15K	2,988	2,941	2,249	2,345	2,781
% share of credit granted	6.91%	6.86%	6.17%	5.84%	6.23%
>R15K	39,415	39,108	33,602	37,270	41,232
% share of credit granted	91.17%	91.28%	92.21%	92.77%	92.30%
Total number of mortgages	43,232	42,846	36,442	40,174	44,672

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K (R000)	195,641	207,796	153,503	140,271	197,937
% share of credit granted	0.53%	0.57%	0.48%	0.39%	0.50%
R10.1K-R15K (R000)	984,037	992,010	747,622	788,983	947,438
% share of credit granted	2.68%	2.73%	2.36%	2.17%	2.41%
>R15K (R000)	35,481,533	35,074,571	30,838,553	35,362,705	38,244,137
% share of credit granted	96.78%	96.69%	97.16%	97.44%	97.09%
Total value of mortgages(R000)	36,661,211	36,274,377	31,739,678	36,291,958	39,389,513

2.2 Mortgages granted by level of income¹

More than 90% of the number of agreements were concluded with individuals in the greater than R15k income category. This income category also accounted for 97.09% of the rand value of mortgages granted during the quarter ended September 2015. The percentage share of the same income category decreased in both rand value and number as shown in Tables 2.3 and 2.4.

1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

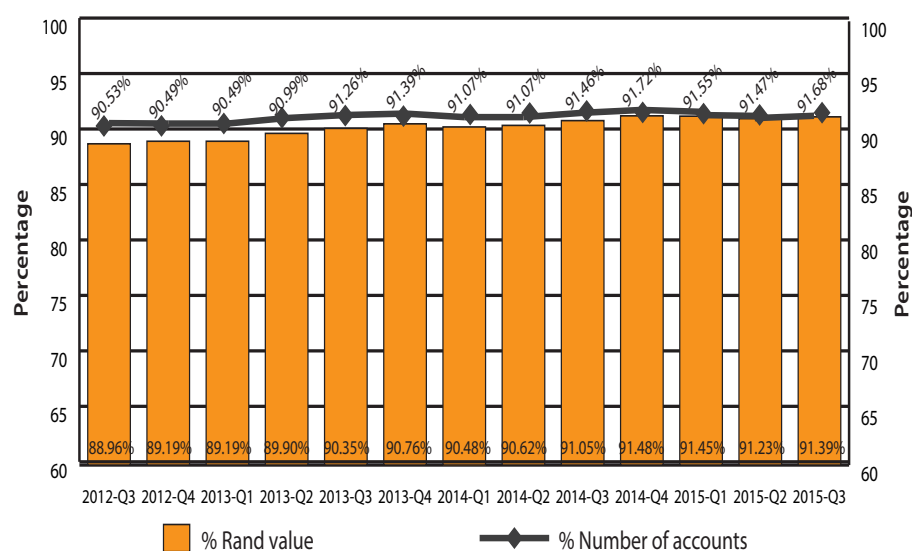
Table 2.5: Gross debtors book – mortgages

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	834,400,932	841,246,868	848,558,077	856,953,264	862,257,853	0.62%	3.34%
Number of accounts	1,827,612	1,827,795	1,824,258	1,823,659	1,815,405	-0.45%	-0.67%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R5.30 billion (0.62%) on a q-o-q and R27.86 billion (3.34%) on a y-o-y basis. The number of accounts decreased by 0.45% q-o-q and by 0.67% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



2.4 Age analysis of gross debtors book - mortgages

The rand value of the gross debtors book for mortgages reported as “current” increased from 91.23% for the quarter ended June 2015 to 91.39% for the quarter ended September 2015. The number of accounts reported as “current” increased from 91.47% to 91.68% for the same period as illustrated in Figure 2.1.

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category “Other credit agreements” refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	32,205,604	36,260,206	33,276,643	32,544,711	34,738,338	88.54%	6.74%
Retirement benefits	426,058	440,493	421,700	433,504	436,577	1.11%	0.71%
Insurance policy	103,327	190,348	213,498	208,404	254,237	0.65%	21.99%
Furniture & other durables	1,616,604	2,592,492	1,432,627	1,427,793	1,222,077	3.11%	-14.41%
Other security	2,085,932	2,125,339	2,133,888	1,769,513	2,582,948	6.58%	45.97%
Total	36,437,525	41,608,878	37,478,357	36,383,925	39,234,177	100.00%	7.83%

As indicated in Table 3.1 the rand value of secured credit granted for the quarter ended September 2015 increased by R2.85 billion (7.83%) when compared to the previous quarter. The rand value of credit granted for vehicles as a form of security continued to dominate secured credit at R34.74 billion (88.54%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	143,896	158,270	144,092	137,484	146,801	48.11%	6.78%
Retirement benefits	4,926	5,136	4,580	4,807	4,711	1.54%	-2.00%
Insurance policy	4,192	11,893	13,131	11,964	14,135	4.63%	18.15%
Furniture & other durables	198,453	306,057	171,363	167,422	135,103	44.28%	-19.30%
Other security	4,801	9,364	8,752	5,689	4,394	1.44%	-22.76%
Total	356,268	490,720	341,918	327,366	305,144	100.00%	-6.79%

Table 3.2 indicated a decrease in the number of secured credit agreements of 6.79% for the quarter ended September 2015. The number of transactions concluded for vehicles dominate secured credit granted at 48.11%.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K	190,302	274,106	161,056	146,410	114,101
% share of credit granted	53.62%	56.00%	47.37%	44.99%	37.65%
R10.1K-R15K	32,022	50,463	36,966	35,469	35,268
% share of credit granted	9.02%	10.31%	10.87%	10.90%	11.64%
>R15K	132,576	164,877	141,992	143,541	153,697
% share of credit granted	37.36%	33.69%	41.76%	44.11%	50.71%
Total number of secured credit agreements	354,900	489,446	340,014	325,420	303,066

There was a decrease in the share of the number of secured credit agreements for individuals with a gross monthly income of “up to R10k” from 44.99% for the quarter ended June 2015 to 37.65% for the quarter ended September 2015 as indicated in Table 3.3.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K (R000)	2,446,521	3,276,969	2,523,056	2,347,202	1,977,218
% share of credit granted	6.82%	7.98%	6.82%	6.58%	5.14%
R10.1K-R15K (R000)	2,916,272	3,646,397	2,994,087	2,870,007	3,118,225
% share of credit granted	8.13%	8.88%	8.10%	8.04%	8.11%
>R15K (R000)	30,525,420	34,140,983	31,454,654	30,460,542	33,373,332
% share of credit granted	85.06%	83.14%	85.08%	85.38%	86.75%
Total value of secured credit (R000)	35,888,213	41,064,350	36,971,796	35,677,752	38,468,775

Table 3.4 indicated a decrease in the rand value for “up to R10k” income category while the “greater than R10k” gross monthly income categories increased for the period ended September 2015.

3.3 Gross debtors book – secured credit.

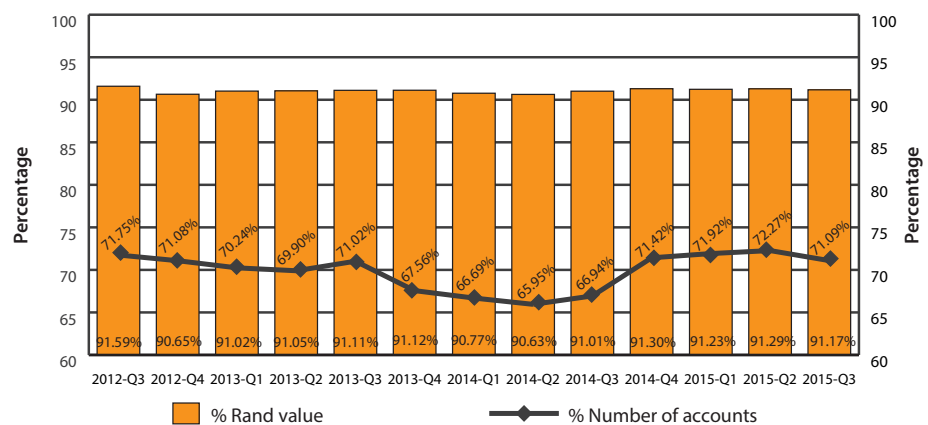
Table 3.5: Gross debtors book – secured credit

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	340,874,656	347,746,674	353,706,060	357,070,777	361,335,749	1.19%	6.00%
Number of accounts	4,524,086	4,522,945	4,404,348	4,329,135	4,199,929	-2.98%	-7.17%

The rand value of the gross debtors book for secured credit increased by R4.26 billion (1.19%) q-o-q and by R20.46 billion (6.00%) on a y-o-y basis. The number of accounts decreased by 2.98 % q-o-q and by 7.17% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The rand value of the gross debtors book for secured credit reported as “current” decreased from 91.29% for the quarter ended June 2015 to 91.17% for the quarter ended September 2015. The number of accounts reported as “current” decreased from 72.27% to 71.09% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	6,971,756	5,864,948	6,278,581	6,399,943	6,168,931	35.15%	-3.61%	-11.52%
Bank overdraft	3,800,334	4,605,385	4,235,059	4,186,712	4,625,989	26.36%	10.49%	21.73%
Services	432,698	725,682	511,914	310,975	233,195	1.33%	-25.01%	-46.11%
Store cards	4,226,182	4,753,100	4,256,283	4,709,528	4,923,525	28.05%	4.54%	16.50%
Other facilities	1,333,303	1,526,785	1,719,876	1,484,403	1,599,788	9.11%	7.77%	19.99%
Total	16,764,273	17,475,900	17,001,713	17,091,561	17,551,427	100.00%	2.69%	4.70%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	427,702	370,348	386,255	346,743	367,529	16.05%	5.99%	-14.07%
Bank overdraft	124,182	126,108	149,265	131,742	164,044	7.17%	24.52%	32.10%
Services	11,488	16,182	16,310	7,318	7,268	0.32%	-0.68%	-36.73%
Store cards	1,975,187	2,063,454	1,506,511	1,832,130	1,719,651	75.12%	-6.14%	-12.94%
Other facilities	28,565	35,067	37,193	30,182	30,774	1.34%	1.96%	7.73%
Total	2,567,124	2,611,159	2,095,534	2,348,115	2,289,266	100.00%	-2.51%	-10.82%

Table 4.1 and 4.2 indicated that “Credit and garage cards” received R6.17 billion (35.15%) of the total R17.55 billion value of the credit facilities granted, followed by store cards R4.92 billion (28.05%) for the quarter ended September 2015. On a y-o-y basis the value of credit facilities granted increased by R787.15 million (4.70%). The number of credit facilities granted decreased by 2.51% q-o-q and by 10.82% on a y-o-y basis.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K	1,619,567	1,678,283	1,226,918	1,453,157	1,358,128
% share of credit granted	63.14%	64.33%	58.61%	61.93%	59.38%
R10.1K-R15K	322,014	316,852	265,879	283,020	295,761
% share of credit granted	12.55%	12.14%	12.70%	12.06%	12.93%
>R15K	623,617	613,890	600,541	610,095	633,398
% share of credit granted	24.31%	23.53%	28.69%	26.00%	27.69%
Total number of credit facilities	2,565,198	2,609,025	2,093,338	2,346,272	2,287,287

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K (R000)	4,887,489	4,709,485	3,822,488	3,903,989	4,006,593
% share of credit granted	30.05%	27.36%	22.88%	23.21%	23.20%
R10.1K-R15K (R000)	1,745,600	1,795,436	1,725,046	1,758,506	1,848,955
% share of credit granted	10.73%	10.43%	10.33%	10.45%	10.71%
>R15K (R000)	9,630,582	10,708,064	11,159,800	11,159,959	11,412,588
% share of credit granted	59.22%	62.21%	66.80%	66.34%	66.09%
Total value of credit facilities (R000)	16,263,671	17,212,984	16,707,333	16,822,453	17,268,136

Table 4.3 indicated that the number of credit facilities granted to individuals with a gross monthly income of “Up to R10k” decreased whilst the higher income categories increased for the quarter ended September 2015. The rand value for credit facilities granted to individuals with a gross monthly income of “R10.1k-R15k” increased as depicted in Table 4.4.

4.3 Gross debtors book – credit facilities

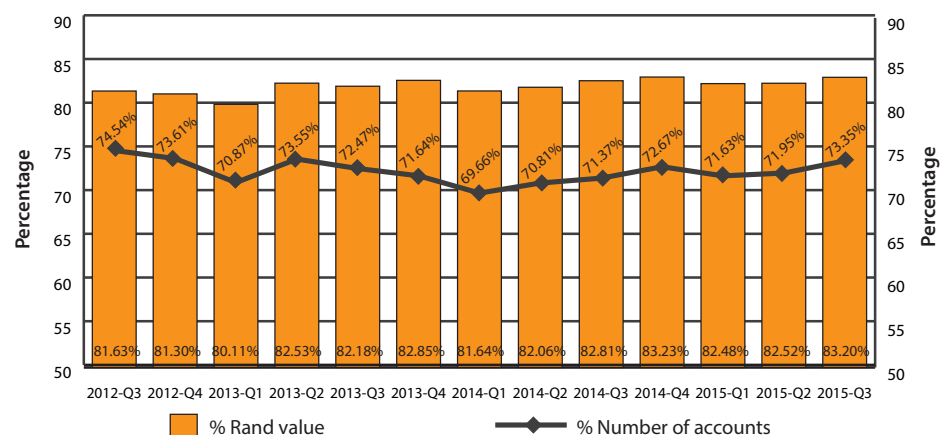
Table 4.5: Gross debtors book – credit facilities

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	197,811,577	203,385,334	207,476,200	211,527,383	212,035,018	0.24%	7.19%
Number of accounts	24,840,358	25,765,194	26,188,853	26,154,490	26,253,158	0.38%	5.69%

The rand value of the gross debtors book for credit facilities showed an increase of R507.63 million (0.24%) q-o-q and R14.22 billion (7.19%) on a y-o-y basis. The number of accounts increased by 0.38% q-o-q and by 5.69% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The rand value of the gross debtors book for credit facilities reported as “current” increased from 82.52% for the quarter ended June 2015 to 83.20% for the quarter ended September 2015. The number of accounts reported as “current” increased from 71.95% to 73.35% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	931,831	1,064,829	1,013,897	183,052	268,143	1.30%	46.48%	-71.22%
7-12 Months	1,084,775	1,174,151	927,876	1,130,384	2,041,327	9.88%	80.59%	88.18%
13-18 Months	545,593	742,430	738,512	781,882	957,623	4.64%	22.48%	75.52%
19-24 Months	1,488,911	1,702,380	1,483,579	1,548,864	1,714,046	8.30%	10.66%	15.12%
25-36 Months	3,708,774	3,526,449	3,012,347	3,199,855	3,383,359	16.38%	5.73%	-8.77%
3.1-5 Years	8,971,651	9,526,864	9,286,558	9,665,283	11,106,378	53.77%	14.91%	23.79%
5.1-10 +Years	1,502,392	965,163	938,044	936,021	1,185,026	5.74%	26.60%	-21.12%
Total	18,233,926	18,702,266	17,400,813	17,445,341	20,655,901	100.00%	18.40%	13.28%

Table 5.1 indicated that the value of unsecured credit granted increased from R17.45 billion to R20.66 billion for the quarter ended September 2015. On a y-o-y basis there was an increase of R2.42 billion (13.28%) in the rand value of unsecured credit agreements. For the quarter ended September 2015, there was a significant increase in the value of unsecured credit granted with terms between “7-12 months” of R910.94 million as well as terms between “3.1-5 years” of R1.44 billion.

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	393,791	417,313	419,159	60,469	67,376	7.09%	11.42%	-82.89%
7-12 Months	113,981	128,304	114,891	144,062	187,598	19.73%	30.22%	64.59%
13-18 Months	46,737	158,591	136,870	159,897	168,429	17.72%	5.34%	260.38%
19-24 Months	115,544	161,602	144,571	139,077	143,545	15.10%	3.21%	24.23%
25-36 Months	166,123	155,142	127,051	130,096	137,385	14.45%	5.60%	-17.30%
3.1-5 Years	201,369	209,829	198,682	201,130	229,099	24.10%	13.91%	13.77%
5.1-10 +Years	28,619	16,678	15,387	15,207	17,221	1.81%	13.24%	-39.83%
Total	1,066,164	1,247,459	1,156,611	849,938	950,653	100.00%	11.85%	-10.83%

Table 5.2 indicated that there was an increase in numbers of 11.85% q-o-q but a decrease of 10.83% on a y-o-y basis.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	638,963	677,275	650,863	392,555	362,045	1.75%	-7.77%	-43.34%
R3.1K-R5K	554,732	701,166	590,623	327,887	425,435	2.06%	29.75%	-23.31%
R5.1K-R8K	562,366	769,794	658,261	475,952	563,415	2.73%	18.38%	0.19%
R8.1K-R10K	525,158	634,679	550,382	559,960	701,719	3.40%	25.32%	33.62%
R10.1K-R15K	1,000,057	1,082,949	935,822	1,014,188	1,406,701	6.81%	38.70%	40.66%
> R15.1K	14,952,649	14,836,404	14,014,861	14,674,799	17,196,587	83.25%	17.18%	15.01%
Total	18,233,926	18,702,266	17,400,813	17,445,341	20,655,901	100.00%	18.40%	13.28%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	384,519	466,994	462,801	246,997	227,793	23.96%	-7.77%	-40.76%
R3.1K-R5K	131,220	179,003	150,696	77,751	102,075	10.74%	31.28%	-22.21%
R5.1K-R8K	87,292	123,857	107,363	74,025	89,215	9.38%	20.52%	2.20%
R8.1K-R10K	55,580	67,059	58,726	58,984	74,031	7.79%	25.51%	33.20%
R10.1K-R15K	79,663	85,921	75,522	80,090	103,092	10.84%	28.72%	29.41%
> R15.1K	327,890	324,625	301,504	312,091	354,447	37.28%	13.57%	8.10%
Total	1,066,164	1,247,459	1,156,612	849,938	950,653	100.00%	11.85%	-10.83%

The rand value and the number of unsecured credit granted for agreements in excess of R15k had a share of 83.25% and 37.28% respectively for the quarter ended September 2015 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K	480,381	558,986	505,055	387,786	477,214
% share of credit granted	45.06%	44.81%	43.67%	45.63%	50.21%
R10.1K-R15K	218,609	249,846	232,173	139,822	152,942
% share of credit granted	20.50%	20.03%	20.07%	16.45%	16.09%
>R15K	367,174	438,547	419,303	322,304	320,251
% share of credit granted	34.44%	35.16%	36.26%	37.92%	33.70%
Total number of unsecured credit	1,066,164	1,247,379	1,156,531	849,912	950,407

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K (R000)	5,517,414	5,584,381	4,942,974	5,401,272	6,366,839
% share of credit granted	30.26%	29.86%	28.41%	30.97%	30.81%
R10.1K-R15K (R000)	3,639,413	3,779,290	3,454,752	3,456,832	3,821,348
% share of credit granted	19.96%	20.21%	19.86%	19.82%	18.49%
>R15K (R000)	9,077,099	9,337,793	9,001,649	8,584,737	10,475,591
% share of credit granted	49.78%	49.93%	51.74%	49.22%	50.70%
Total value of unsecured credit (R000)	18,233,926	18,701,464	17,399,375	17,442,841	20,663,777

Table 5.5 indicated that the percentage of the agreements of unsecured credit granted to individuals with a gross monthly income of “R10.1k-R15k” decreased from 16.45% to 16.09% for the quarter ended September 2015. Table 5.6 also showed a decrease in the income band of “R10.1k-R15k” from 19.82% for the quarter ended June 2015 to 18.49% for the quarter ended September 2015.

5.3 Gross debtors book – unsecured credit

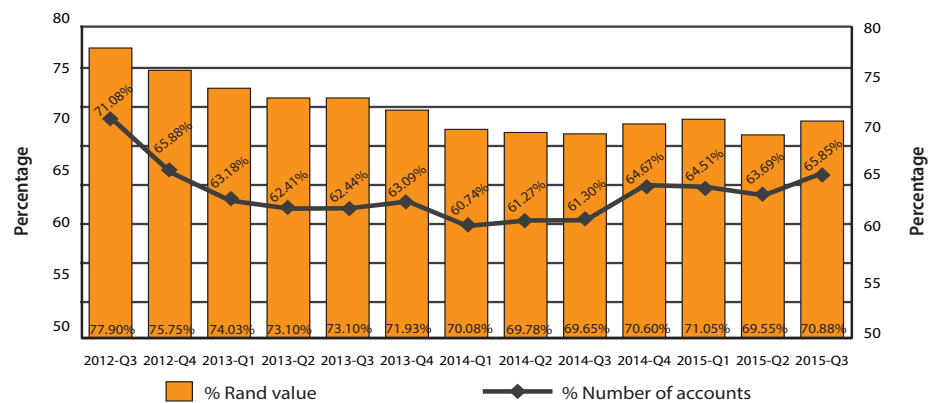
Table 5.7: Gross debtors book – unsecured credit

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	169,796,965	168,973,449	166,638,102	162,672,953	161,760,517	-0.56%	-4.73%
Number of accounts	7,565,825	7,436,831	7,086,546	6,719,367	6,561,426	-2.35%	-13.28%

The rand value of gross debtors book for unsecured credit decreased by R912.44 million (0.56%) q-o-q and by R8.04 billion (4.73%) on a y-o-y basis. The number of accounts decreased by 2.35% q-o-q and by 13.28% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The rand value of the gross debtors book for unsecured credit reported as “current” increased from 69.55% for the quarter ended June 2015 to 70.88% for the quarter ended September 2015. The number of accounts reported as “current” increased from 63.69% to 65.85% for the same period as illustrated in Figure 5.1.

Please note that the age analysis for the quarter ended June 2015 had an anomaly which has been rectified. The error was due to incorrect submission by one major credit provider and was limited to age analysis of unsecured credit agreements.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	1,121,887	1,959,157	1,881,972	2,617,028	2,554,758	62.78%	-2.38%	127.72%
2-3 Months	66,161	181,131	170,437	177,583	203,764	5.01%	14.74%	207.98%
4-6 Months	227,366	537,775	489,735	1,132,109	1,310,816	32.21%	15.79%	476.52%
Total	1,415,415	2,678,063	2,542,144	3,926,721	4,069,338	100.00%	3.63%	187.50%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	820,071	1,143,024	1,118,322	1,489,832	1,536,522	72.96%	3.13%	87.36%
2-3 Months	21,682	69,591	64,754	66,071	73,824	3.51%	11.73%	240.49%
4-6 Months	78,283	164,226	155,671	441,960	495,585	23.53%	12.13%	533.07%
Total	920,036	1,376,841	1,338,747	1,997,863	2,105,931	100.00%	5.41%	128.90%

Table 6.1 indicated that the rand value of short term credit granted for September 2015 quarter increased by R142.62 million (3.63%). The “≤1 month” received the largest share of 62.78% of the total credit granted. On a y-o-y basis the rand value of short term credit increased by R2.65 billion (187.50%). Table 6.2. indicated that the number of agreements for short-term credit granted increased by 5.41% q-o-q and by 128.90% on a y-o-y basis.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	283,955	341,931	334,888	454,490	486,324	11.95%	7.00%	71.27%
R1001-R2000	363,798	547,857	527,289	834,388	880,272	21.63%	5.50%	141.97%
R2001-R3000	265,824	464,976	445,684	697,670	725,674	17.83%	4.01%	172.99%
R3001-R5000	357,056	733,638	704,298	1,098,735	1,161,053	28.53%	5.67%	225.17%
R5001-R8000	144,781	589,661	529,985	841,438	816,015	20.05%	-3.02%	463.62%
Total	1,415,415	2,678,063	2,542,144	3,926,721	4,069,338	100.00%	3.63%	187.50%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	472,737	565,078	563,817	751,288	808,135	38.37%	7.57%	70.95%
R1001-R2000	242,120	364,763	351,005	562,715	593,694	28.19%	5.51%	145.21%
R2001-R3000	100,041	180,751	173,710	277,678	287,498	13.65%	3.54%	187.38%
R3001-R5000	81,575	178,957	171,297	275,274	289,054	13.73%	5.01%	254.34%
R5001-R8000	23,563	87,292	78,918	130,908	127,550	6.06%	-2.57%	441.31%
Total	920,036	1,376,841	1,338,747	1,997,863	2,105,931	100.00%	5.41%	128.90%

Table 6.3 and 6.4 indicated that the majority of short term credit granted relates to agreements not exceeding R3000 at 51.42% of the rand value and 80.22% of the number of accounts of credit granted for the same categories.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K	630,901	852,972	811,165	1,138,587	1,202,797
% share of credit granted	68.57%	61.95%	60.59%	56.99%	57.12%
R10.1K-R15K	126,735	236,462	238,384	365,658	381,876
% share of credit granted	13.78%	17.17%	17.81%	18.30%	18.13%
>R15K	162,400	287,407	289,198	493,585	521,204
% share of credit granted	17.65%	20.87%	21.60%	24.71%	24.75%
Total number of short-term credit	920,036	1,376,841	1,338,747	1,997,830	2,105,877

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R10K (R000)	798,072	1,249,997	1,146,489	1,707,581	1,821,965
% share of credit granted	56.38%	46.68%	45.10%	43.49%	44.77%
R10.1K-R15K (R000)	224,789	540,458	526,748	770,583	792,533
% share of credit granted	15.88%	20.18%	20.72%	19.62%	19.48%
>R15K (R000)	392,554	887,608	868,907	1,448,448	1,454,688
% share of credit granted	27.73%	33.14%	34.18%	36.89%	35.75%
Total value of short-term credit (R000)	1,415,415	2,678,063	2,542,144	3,926,612	4,069,186

Table 6.5 indicated that individuals with a gross monthly income of “up to R10k” represented 57.12% of the total number for the quarter ended September 2015. The rest was shared across the remaining income categories. Table 6.6 indicated that individuals with a gross monthly income of “up to R10k” received 44.77% of the rand value of short term credit granted for the quarter ended September 2015.

6.3 Gross debtors book – short-term credit

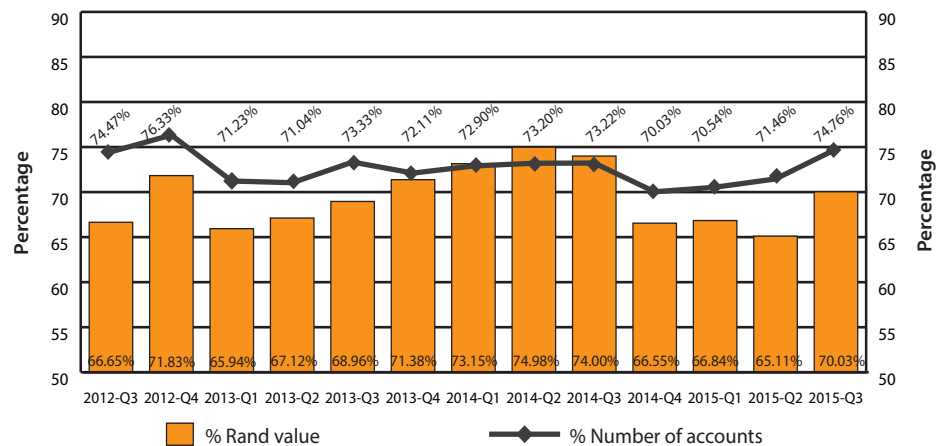
Table 6.7: Gross debtors book - short-term credit

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	737,689	2,049,788	2,026,413	3,327,299	3,234,447	-2.79%	338.46%
Number of accounts	379,900	896,202	923,393	1,422,758	1,377,209	-3.20%	262.52%

The rand value of the gross debtors book for short-term credit decreased by R92.85 million (2.79%) q-o-q but increased by R2.50 billion (338.46%) on a y-o-y basis. The number of accounts decreased by 3.20% q-o-q but increased by 262.52% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The rand value of the gross debtors book for short-term credit reported as “current” increased from 65.11% for the quarter ended June 2015 to 70.03% for the quarter ended September 2015. The number of accounts reported as “current” increased from 71.46% to 74.76% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	364	9,921	18,947	1,436	8,405	0.28%	485.14%
5-12 Months	16,885	35,046	204,858	17,241	40,999	1.35%	137.79%
12.1-24 Months	68,759	59,691	213,070	56,506	62,857	2.07%	11.24%
24.1-36 Months	41,138	34,295	40,908	32,571	29,936	0.99%	-8.09%
> 36 months	314,115	759,349	895,958	1,058,331	2,892,235	95.31%	173.28%
Total	441,261	898,303	1,373,741	1,166,086	3,034,431	100.00%	160.22%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	180	2,197	2,864	186	524	0.64%	181.72%
5-12 Months	3,787	3,193	14,527	2,875	4,971	6.03%	72.90%
12.1-24 Months	5,498	4,397	13,710	3,591	4,554	5.53%	26.82%
24.1-36 Months	2,316	1,746	2,139	1,657	1,466	1.78%	-11.53%
> 36 months	14,342	14,046	20,223	11,970	70,907	86.03%	492.37%
Total	26,123	25,579	53,463	20,279	82,422	100.00%	306.44%

Developmental credit agreements of “greater than 36 months” had the largest share for both the rand and the number of accounts for the quarter ended September 2015. On a q-o-q basis the rand value of developmental credit increased by R1.87 billion (160.22%) as indicated in Table 7.1. The number of developmental credit agreements increased by 306.44% on a q-o-q basis as indicated in Table 7.2.

Table 7.3: Developmental credit granted – size of agreements (Rand value)

Rand value of agreements	2014-Q3 R000	2014-Q4 R000	2015-Q1 R000	2015-Q2 R000	2015-Q3 R000	2015-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	901	1,728	2,272	684	1,578	0.05%	130.78%
R1501-R3000	6,696	5,278	7,079	1,872	6,202	0.20%	231.24%
R3.01K-R5K	15,780	11,678	18,748	4,738	14,859	0.49%	213.59%
R5.01K-R10K	67,322	37,931	83,520	19,226	70,131	2.31%	264.77%
R10.1K-R20K_D	68,680	91,483	244,445	64,655	267,575	8.82%	313.85%
> R20K	281,881	750,206	1,017,676	1,074,909	2,674,086	88.12%	148.77%
Total	441,261	898,303	1,373,741	1,166,086	3,034,431	100.00%	160.22%

Table 7.4: Developmental credit granted – size of agreements (Number of accounts)

Number of agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	761	1,913	2,527	808	2,455	2.98%	203.84%
R1501-R3000	2,786	2,201	3,037	801	2,631	3.19%	228.46%
R3.01K-R5K	3,929	2,848	4,629	1,165	3,644	4.42%	212.79%
R5.01K-R10K	9,292	5,064	10,955	2,559	9,648	11.71%	277.02%
R10.1K-R20K_D	4,894	6,269	15,883	4,234	16,516	20.04%	290.08%
> R20K	4,461	7,284	16,431	10,712	47,528	57.66%	343.69%
Total	26,123	25,579	53,462	20,279	82,422	100.00%	306.44%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 88.12% in rand value and 57.66% in numbers for the quarter ended September 2015.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
<=R10K	6,249	7,784	21,073	5,925	7,397
% share	47.53%	58.36%	60.60%	56.00%	56.24%
R10.1K-R15K	6,899	5,554	13,699	4,656	5,756
% share	52.47%	41.64%	39.40%	44.00%	43.76%
Total number of developmental credit	13,148	13,338	34,772	10,581	13,153

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
<=R10K	160,228	319,693	627,724	610,603	479,688
% share	50.73%	46.60%	65.42%	69.30%	70.72%
R10.1K-R15K	155,632	366,336	331,788	270,541	198,623
% share	49.27%	53.40%	34.58%	30.70%	29.28%
Total rand value of developmental credit	315,860	686,029	959,513	881,144	678,311

The number of developmental credit agreements granted to individuals with a gross monthly income of “<=R10k” category had the largest share of 56.24% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of “<=R10k” category had the largest share of 70.72% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

Table 7.7: Gross debtors book - developmental credit

Agreements	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	25,063,059	25,141,074	32,468,147	33,498,781	32,249,176	-3.73%	28.67%
Number of accounts	572,078	775,947	1,186,853	860,611	1,085,263	26.10%	89.71%

The rand value of the gross debtors book for developmental credit decreased by R1.25 billion (3.73%) q-o-q but increased by R7.19 billion (28.67%) on a y-o-y basis. The number of accounts increased by 26.10% q-o-q and by 89.71% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Table 7.8: Developmental credit book age analysis (rand value)

Period	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 %Distribution
Current	22,264,569,346	22,109,418,742	29,433,286,777	30,473,045,580	29,172,856,488	90.46%
30 Days	668,106,273	736,557,639	769,377,145	759,200,358	839,496,633	2.60%
31-60 Days	222,128,084	246,657,302	249,399,567	253,420,809	269,979,155	0.84%
61-90 Days	142,279,021	158,499,415	153,351,727	143,744,628	144,747,947	0.45%
91-120 Days	129,551,779	131,311,504	139,189,661	116,491,976	113,275,237	0.35%
120+ Days	1,636,424,410	1,758,628,923	1,723,541,871	1,752,877,787	1,708,820,087	5.30%
Grand Total	25,063,058,913	25,141,073,525	32,468,146,748	33,498,781,138	32,249,175,547	100%

Table 7.9: Developmental credit book age analysis (number of accounts)

Period	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q3 % Distribution
Current	544,270	716,881	1,124,071	798,960	1,019,634	93.95%
30 Days	6,742	9,895	15,824	14,820	27,163	2.50%
31-60 Days	3,045	6,494	6,646	8,433	4,453	0.41%
61-90 Days	1,842	5,465	4,138	5,513	2,465	0.23%
91-120 Days	1,569	4,254	3,124	6,116	1,887	0.17%
120+ Days	14,610	32,958	33,050	26,769	29,661	2.73%
Grand Total	572,078	775,947	1,186,853	860,611	1,085,263	100%

The rand value of the gross debtors book for developmental credit reported as “current” was 90.46% for the quarter ended September 2015 as indicated in Table 7.8. The number of accounts reported as “current” was 93.95% for the same period as indicated in Table 7.9.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
Eastern Cape	6,977,361,330	7,065,654,036	5,930,465,600	6,024,814,409	5,994,079,897	6,652,674,095	6,201,918,550	6,357,497,553	7,100,538,887
Free State	4,749,237,123	5,012,379,031	4,129,852,870	3,874,224,484	4,500,537,484	4,801,971,146	4,496,073,671	4,283,953,425	5,399,050,935
Gauteng	55,220,734,637	56,096,332,160	50,657,555,112	51,603,926,570	52,836,990,360	55,477,936,356	47,642,964,901	50,345,844,152	54,924,394,212
Kwazulu-Natal	14,053,951,981	14,240,046,666	13,484,053,171	13,155,044,738	13,295,210,401	14,386,617,805	14,100,402,011	15,048,035,342	16,246,341,254
Limpopo	4,411,896,644	4,400,887,465	3,681,341,105	3,712,266,510	3,636,353,470	4,093,910,942	3,871,306,048	4,109,092,506	4,626,168,275
Mpumalanga	7,044,523,494	7,588,245,920	6,249,663,661	6,531,453,525	6,631,635,913	7,327,428,071	7,370,956,589	7,325,351,741	8,064,667,890
Northern Cape	1,848,235,836	2,039,582,975	1,776,837,033	1,840,315,723	2,204,125,645	2,205,944,642	2,055,840,184	2,034,161,524	2,476,914,108
North West	4,646,281,961	4,979,666,833	4,229,449,629	3,914,240,417	3,762,128,889	4,647,410,857	4,326,362,013	4,302,576,868	4,852,997,965
Western Cape	16,758,439,787	16,278,808,336	14,447,714,353	15,236,771,193	15,819,066,952	16,979,150,410	16,345,865,705	17,367,469,809	19,152,210,983
Other	1,502,953,027	962,358,425	1,017,981,737	1,298,595,639	1,503,916,761	1,070,796,188	1,124,756,861	1,132,478,193	1,091,501,727
Total	117,213,615,820	118,663,961,847	105,604,914,271	107,191,653,208	110,184,045,772	117,643,840,512	107,536,446,533	112,306,461,113	123,934,786,234

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
≤R1500	4,916,098	4,492,588	3,140,578	3,362,750	3,226,141	4,966,990	3,885,156	3,411,454	3,217,185
R1500-R3000	46,081,170	62,201,390	42,306,919	35,355,179	33,472,162	55,022,051	33,248,706	33,227,304	26,400,681
R3.1K-R5K	185,037,917	238,051,592	155,516,651	145,096,417	146,913,277	213,563,270	118,855,426	104,873,890	84,552,917
R5.1K-R10K	777,705,823	1,045,403,625	585,602,023	663,341,584	718,575,987	1,097,738,428	635,051,451	632,021,010	486,878,415
R10.1K-R20K	656,373,433	861,776,167	412,943,538	488,596,790	566,725,589	1,029,595,736	527,904,754	532,043,647	497,768,559
R20.1K-R40K	310,677,054	352,369,509	236,513,584	236,255,485	240,387,535	402,311,232	301,811,136	292,617,258	304,091,242
R40.1K-R60K	395,694,490	366,532,116	368,672,437	312,445,501	263,925,459	282,586,056	274,975,046	244,604,394	239,559,456
R60.1K-R100K	1,832,756,307	1,743,239,530	1,634,442,835	1,531,550,943	1,416,399,259	1,458,308,420	1,397,191,603	1,221,713,089	1,226,929,704
R101K-R150K	5,675,306,739	5,437,656,610	4,838,447,980	4,762,433,288	4,399,061,338	4,740,855,777	4,296,326,824	3,953,519,541	4,140,685,478
R151K-R200K	5,787,842,168	5,625,034,191	4,975,821,445	5,086,565,026	5,027,049,532	5,914,415,546	5,511,745,472	5,178,643,553	5,552,750,536
R201K-R400K	14,721,181,398	14,844,857,308	12,904,103,416	13,071,584,796	13,144,501,287	14,620,810,093	13,336,876,453	13,015,774,609	14,415,392,010
>R400K	9,518,007,516	9,997,982,836	9,195,479,616	9,420,258,204	10,477,287,348	11,788,704,583	11,040,484,631	11,171,474,791	12,255,950,722
Total	39,911,580,113	40,579,597,462	35,352,991,022	35,756,845,963	36,437,524,914	41,608,878,182	37,478,356,658	36,383,924,540	39,234,176,905

Table 3: Number of agreements for secured credit granted

Agreements	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
≤R1500	4,369	4,239	3,044	2,992	2,849	4,338	4,166	3,357	3,109
R1500-R3000	18,329	25,878	17,712	14,695	13,737	22,559	13,889	13,797	10,977
R3.1K-R5K	44,437	58,471	38,234	35,526	35,967	52,279	29,378	25,923	20,977
R5.1K-R10K	108,063	144,817	82,975	93,918	100,650	152,889	88,855	87,639	67,005
R10.1K-R20K	49,807	64,684	30,908	36,645	42,599	76,287	39,707	39,664	36,710
R20.1K-R40K	11,413	12,923	8,333	8,509	8,725	15,115	11,018	10,879	11,302
R40.1K-R60K	7,739	7,163	7,156	6,159	5,218	5,612	5,427	4,928	4,751
R60.1K-R100K	22,121	20,937	19,731	18,446	17,249	17,771	17,183	14,952	14,874
R101K-R150K	44,368	42,324	37,622	36,956	34,925	37,636	34,171	31,382	32,843
R151K-R200K	32,967	31,956	28,200	28,830	29,119	34,269	31,944	29,945	32,057
R201K-R400K	52,138	52,457	45,648	46,137	47,665	52,757	48,201	47,074	52,075
>R400K	14,679	15,084	13,880	14,621	17,565	19,208	17,979	17,826	18,464
Total	410,430	480,933	333,443	343,434	356,268	490,720	341,918	327,366	305,144

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
R0-R3500	752,000	120,368	1,343,348	50,000	90,000	2,198,647	2,408,325	2,457,436	2,063,520
R3501-R5500	8,121,633	6,847,243	5,806,898	6,269,257	7,201,492	7,242,959	4,074,538	4,047,920	5,071,171
R5501-R7500	42,192,239	43,877,133	32,384,145	39,449,115	33,256,130	38,271,603	36,682,275	29,636,685	55,941,258
R7501-R10K	209,112,905	191,531,616	158,400,855	149,006,448	155,093,378	160,082,986	110,337,705	104,128,783	134,861,550
R10.1K-R15K	1,233,151,868	1,171,389,110	923,862,647	871,062,098	984,036,663	992,009,505	747,622,296	788,982,591	947,437,638
>R15K	32,658,951,366	32,935,413,743	29,419,058,158	31,920,685,927	35,481,532,837	35,074,570,855	30,838,553,338	35,362,704,936	38,244,137,434
Total	34,152,282,011	34,349,179,213	30,540,856,051	32,986,522,845	36,661,210,500	36,274,376,555	31,739,678,477	36,291,958,351	39,389,512,571

Table 5: Number of mortgages granted by income category

Income Category	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
R0-R3500	3	3	9	1	1	5	5	7	4
R3501-R5500	46	51	46	41	46	46	25	27	26
R5501-R7500	208	225	181	192	182	143	143	133	133
R7501-R10K	815	759	622	602	600	603	418	392	496
R10.1K-R15K	3,738	3,523	2,804	2,686	2,988	2,941	2,249	2,345	2,781
>R15K	38,928	39,219	34,186	35,675	39,415	39,108	33,602	37,270	41,232
Total	43,738	43,780	37,848	39,197	43,232	42,846	36,442	40,174	44,672

Table 6: Rand value of secured credit granted by income category

Income Category	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
R0-R3500	1,041,235,439	1,447,248,745	942,546,027	920,539,394	973,143,464	1,093,122,074	803,555,609	739,639,290	466,968,526
R3501-R5500	318,901,507	412,149,606	226,149,404	237,187,812	256,898,694	562,535,253	411,787,384	340,734,000	241,360,206
R5501-R7500	541,660,723	545,829,557	384,435,202	379,632,848	345,774,788	513,407,740	372,985,179	369,896,072	354,551,262
R7501-R10K	1,282,505,377	1,282,085,447	984,095,394	973,838,532	870,704,552	1,107,904,370	934,727,431	896,932,653	914,338,035
R10.1K-R15K	3,722,642,704	3,699,980,229	3,050,715,679	3,093,044,672	2,916,272,021	3,646,397,228	2,994,087,066	2,870,007,141	3,118,225,070
>R15K	32,505,906,240	32,712,502,948	29,297,267,971	29,718,543,353	30,525,419,850	34,140,983,170	31,454,653,652	30,460,542,477	33,373,332,131
Total	39,412,851,990	40,099,796,532	34,885,209,677	35,322,786,611	35,888,213,369	41,064,349,835	36,971,796,321	35,677,751,633	38,468,775,230

Table 7: Number of secured credit granted by income category

Income Category	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
R0-R3500	137,604	188,305	113,825	120,788	126,618	151,307	81,836	77,744	57,618
R3501-R5500	33,929	47,140	25,102	25,792	28,721	59,718	38,373	28,888	22,310
R5501-R7500	22,408	27,927	15,947	16,207	16,825	31,206	18,995	18,369	15,343
R7501-R10K	24,748	27,670	18,119	18,249	18,138	31,875	21,852	21,409	18,830
R10.1K-R15K	41,051	42,743	31,853	32,353	32,022	50,463	36,966	35,469	35,268
>R15K	149,321	145,780	127,321	128,834	132,576	164,877	141,992	143,541	153,697
Total	409,061	479,565	332,167	342,223	354,900	489,446	340,014	325,420	303,066

Table 8: Rand value of credit facilities granted by income category

Income Category	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
R0-R3500	1,490,094,628	1,547,187,414	1,233,011,941	1,471,645,971	1,697,353,210	1,392,031,869	1,325,921,066	1,274,650,558	1,004,702,473
R3501-R5500	2,337,616,848	2,667,046,017	1,343,274,706	1,366,535,479	1,333,263,347	1,395,453,015	804,637,305	879,575,696	1,125,904,816
R5501-R7500	687,451,121	761,575,131	666,534,292	745,313,448	788,122,781	817,735,631	706,914,670	747,361,311	818,509,997
R7501-R10K	1,035,388,832	1,113,685,498	981,886,847	1,057,081,332	1,068,749,734	1,104,264,042	985,015,228	1,002,401,088	1,057,475,329
R10.1K-R15K	1,746,926,494	1,825,269,496	1,676,999,727	1,800,614,074	1,745,600,468	1,795,435,866	1,725,045,571	1,758,505,771	1,848,955,193
>R15K	9,600,585,769	10,040,921,352	9,594,466,410	9,609,163,372	9,630,581,549	10,708,063,775	11,159,799,568	11,159,959,052	11,412,587,699
Total	16,898,063,692	17,955,684,908	15,496,173,923	16,050,353,676	16,263,671,089	17,212,984,198	16,707,333,408	16,822,453,476	17,268,135,507

Table 9: Number of credit facilities granted by income category

Income Category	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
R0-R3500	743,592	835,121	594,472	786,712	682,976	709,568	536,344	665,574	507,333
R3501-R5500	567,907	563,199	368,717	404,015	409,127	444,840	290,676	346,377	401,381
R5501-R7500	279,223	289,671	242,640	261,076	266,098	266,684	195,879	221,654	225,938
R7501-R10K	274,972	279,874	237,804	255,651	261,366	257,191	204,019	219,552	223,476
R10.1K-R15K	332,868	336,070	290,599	309,880	322,014	316,852	265,879	283,020	295,761
>R15K	661,509	675,684	575,323	623,957	623,617	613,890	600,541	610,095	633,398
Total	2,860,071	2,979,619	2,309,555	2,641,291	2,565,198	2,609,025	2,093,338	2,346,272	2,287,287

Table 10: Rand value of unsecured credit granted by income category

Income Category	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
R0-R3500	1,322,699,442	1,491,191,833	1,038,688,935	1,237,346,856	1,038,782,054	1,041,823,027	861,812,500	1,043,006,594	1,388,000,061
R3501-R5500	1,306,710,073	1,396,632,371	1,122,510,393	1,200,735,848	1,062,367,683	1,042,261,523	915,865,340	1,033,444,891	1,329,855,861
R5501-R7500	1,791,915,242	1,862,095,607	1,504,273,353	1,544,629,912	1,383,095,471	1,409,113,760	1,268,120,846	1,373,506,039	1,493,629,423
R7501-R10K	2,511,518,065	2,605,843,565	2,116,347,490	2,182,968,958	2,033,169,038	2,091,182,942	1,897,175,789	1,951,314,673	2,155,353,327
R10.1K-R15K	4,078,087,881	4,164,237,767	3,687,033,688	3,837,684,312	3,639,412,809	3,779,289,716	3,454,751,731	3,456,831,877	3,821,348,098
>R15K	9,886,265,388	10,094,881,107	9,353,458,076	9,316,377,902	9,077,098,988	9,337,793,048	9,001,649,137	8,584,736,940	10,475,590,642
Total	20,897,196,091	21,614,882,250	18,822,311,935	19,319,743,788	18,233,926,043	18,701,464,016	17,399,375,343	17,442,841,014	20,663,777,412

Table 11: Number of unsecured credit granted by income category

Income Category	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
R0-R3500	161,207	182,317	122,831	134,326	113,746	146,097	123,519	102,975	144,637
R3501-R5500	113,873	122,058	97,638	102,716	101,089	120,951	109,061	94,243	121,277
R5501-R7500	121,913	126,482	103,114	107,144	110,085	125,670	118,050	90,055	98,690
R7501-R10K	155,835	162,500	136,635	144,115	155,461	166,268	154,425	100,513	112,610
R10.1K-R15K	219,954	230,267	206,227	219,952	218,609	249,846	232,173	139,822	152,942
>R15K	376,578	403,399	376,634	393,316	367,174	438,547	419,303	322,304	320,251
Total	1,149,360	1,227,023	1,043,079	1,101,569	1,066,164	1,247,379	1,156,531	849,912	950,407

Table 12: Rand value of short-term credit granted by income category

Income Category	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
R0-R3500	157,353,046	163,710,822	132,044,524	157,125,617	350,500,639	282,704,048	242,211,491	354,353,746	384,618,550
R3501-R5500	168,157,002	172,439,462	150,821,792	172,984,782	162,790,624	302,732,882	279,819,306	424,106,290	464,377,091
R5501-R7500	176,184,021	171,579,878	146,113,288	160,525,564	121,323,320	303,376,125	283,003,856	422,170,989	448,928,930
R7501-R10K	195,296,650	193,038,863	166,283,398	167,219,640	163,457,538	361,184,069	341,454,791	506,949,655	524,040,036
R10.1K-R15K	264,945,637	252,987,131	224,394,031	223,812,333	224,788,574	540,457,952	526,748,056	770,583,223	792,533,229
>R15K	432,943,517	424,262,160	409,121,783	405,436,982	392,553,832	887,607,890	868,906,688	1,448,447,867	1,454,688,072
Total	1,394,879,873	1,378,018,316	1,228,778,816	1,287,104,918	1,415,414,527	2,678,062,966	2,542,144,188	3,926,611,770	4,069,185,908

Table 13: Number of short-term credit granted by income category

Income Category	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
R0-R3500	152,086	150,742	125,922	143,693	335,108	250,101	225,919	305,087	317,108
R3501-R5500	150,715	152,237	140,372	158,376	114,448	232,300	223,768	307,105	333,204
R5501-R7500	131,155	125,957	114,050	120,187	82,323	181,647	176,123	251,983	266,608
R7501-R10K	128,366	124,887	115,024	116,587	99,022	188,924	185,355	274,412	285,877
R10.1K-R15K	149,922	142,294	133,003	135,018	126,735	236,462	238,384	365,658	381,876
>R15K	186,189	178,388	171,899	170,871	162,400	287,407	289,198	493,585	521,204
Total	898,433	874,505	800,270	844,732	920,036	1,376,841	1,338,747	1,997,830	2,105,877

Table 14: Rand value of developmental credit granted by income category

Income Category	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
R0-R1500	1,093,934	666,549	575,203	800,742	260,144	923,570	8,685,168	170,499	964,679
R1501-R3500	2,246,258	1,063,343	2,782,472	2,720,456	1,698,461	1,169,126	15,166,721	699,713	1,804,587
R3501-R5500	11,982,819	7,525,391	15,878,408	10,662,839	8,156,901	5,175,746	38,630,534	4,135,223	7,235,937
R5501-R7500	23,952,086	17,687,694	33,156,633	21,570,432	16,507,278	18,916,780	85,607,637	11,813,260	15,707,177
R7501-R10K	219,625,908	137,351,846	252,959,584	236,348,918	133,604,749	293,507,390	479,634,343	593,784,207	453,975,331
R10.1K-R15K	155,584,860	124,813,025	228,882,018	148,212,938	155,632,370	366,336,062	331,788,411	270,541,114	198,623,247
Total	414,485,865	289,107,848	534,234,318	420,316,325	315,859,903	686,028,674	959,512,814	881,144,016	678,310,958

Table 15: Number of developmental credit granted by income category

Income Category	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
R0-R1500	58	38	41	65	28	330	840	144	149
R1501-R3500	342	127	361	324	283	187	1,096	124	254
R3501-R5500	1,641	795	1,798	1,037	976	579	2,589	433	895
R5501-R7500	2,862	1,479	3,406	1,802	1,754	3,974	7,789	1,901	2,144
R7501-R10K	4,463	2,595	6,143	3,660	3,208	2,714	8,759	3,323	3,955
R10.1K-R15K	8,455	5,222	12,709	4,015	6,899	5,554	13,699	4,656	5,756
Total	17,821	10,256	24,458	10,903	13,148	13,338	34,772	10,581	13,153

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
Current	731,746,521,673	742,443,700,159	744,914,312,312	756,065,040,559	759,734,822,399	769,568,168,320	776,006,157,056	781,814,033,883	788,032,808,769
30 Days	25,706,245,806	26,367,734,157	28,312,964,436	27,863,104,177	27,727,602,656	27,190,443,352	26,964,673,237	28,394,921,142	28,713,107,779
31-60 Days	9,268,344,174	8,822,418,650	10,069,217,352	9,949,462,139	9,317,503,379	8,624,585,916	9,551,225,171	10,269,289,658	10,548,811,122
61-90 Days	5,082,904,879	5,071,016,670	5,572,115,583	5,940,086,180	5,164,505,927	4,764,030,470	5,376,949,682	5,921,404,048	5,725,125,880
91-120 Days	5,864,916,580	3,495,477,713	3,857,728,570	4,166,354,469	4,040,940,042	3,666,095,240	3,973,846,134	4,243,908,663	4,263,489,301
120+ Days	32,223,670,170	31,863,332,060	30,600,335,443	30,383,138,972	28,415,557,172	27,433,544,614	26,685,225,361	26,309,706,454	24,974,510,373
Total	809,892,603,282	818,063,679,409	823,326,673,696	834,367,186,496	834,400,931,575	841,246,867,912	848,558,076,641	856,953,263,848	862,257,853,224

Table 17: Age analysis of accounts – mortgages

Ageing	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
Current	1,667,979	1,682,496	1,671,588	1,676,278	1,671,481	1,676,400	1,670,019	1,668,039	1,664,386
30 Days	58,842	62,540	66,232	65,309	64,333	62,655	62,878	63,141	62,528
31-60 Days	19,768	19,325	21,750	21,364	20,239	19,212	20,771	21,025	20,459
61-90 Days	11,319	11,383	12,435	13,195	11,460	10,638	11,533	12,292	11,716
91-120 Days	11,578	7,667	8,518	8,027	7,185	6,884	8,595	8,650	7,937
120+ Days	58,245	57,604	54,928	56,508	52,914	52,006	50,462	50,512	48,379
Total	1,827,731	1,841,015	1,835,451	1,840,681	1,827,612	1,827,795	1,824,258	1,823,659	1,815,405

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
Current	283,696,738,674	294,411,498,208	301,091,194,170	308,478,093,778	310,242,638,504	317,501,116,656	322,684,110,270	325,987,034,485	329,420,967,300
30 Days	11,251,330,855	12,047,455,071	13,003,991,570	13,015,224,991	12,594,224,025	12,723,498,207	13,189,786,977	12,901,280,537	13,721,011,940
31-60 Days	3,565,177,864	3,788,618,257	4,251,966,564	4,256,949,802	3,997,995,906	4,243,385,222	4,568,888,745	4,573,764,438	4,594,306,840
61-90 Days	1,758,634,544	1,927,430,109	2,049,196,023	2,151,946,510	1,991,408,423	2,124,527,082	2,291,132,485	2,445,035,104	2,396,996,654
91-120 Days	1,256,527,994	1,268,562,945	1,343,608,025	1,419,750,551	1,341,688,846	1,474,173,598	1,527,763,753	1,730,997,529	1,765,360,895
120+ Days	9,840,750,619	9,664,159,804	9,976,541,669	11,033,943,899	10,706,700,664	9,679,973,450	9,444,606,401	9,432,664,511	9,437,086,429
Total	311,369,160,550	323,107,724,394	331,716,498,021	340,355,909,531	340,874,656,367	347,746,674,215	353,706,288,631	357,070,776,604	361,335,730,058

Table 19: Age analysis of accounts – secured credit

Ageing	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
Current	3,319,405	3,170,708	3,091,509	3,044,015	3,028,370	3,230,334	3,167,658	3,128,611	2,985,293
30 Days	287,465	371,602	375,369	349,324	331,350	315,349	313,065	292,744	284,950
31-60 Days	167,157	182,117	188,994	175,584	164,706	164,318	172,732	162,864	155,937
61-90 Days	118,473	128,367	133,787	127,662	116,935	112,981	118,083	117,571	110,264
91-120 Days	99,502	104,030	107,322	105,460	97,018	91,077	93,412	100,511	92,319
120+ Days	681,835	736,227	738,389	813,271	785,708	608,886	539,398	526,834	570,621
Total	4,673,837	4,693,051	4,635,370	4,615,316	4,524,086	4,522,945	4,404,348	4,329,135	4,199,384

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
Current	147,844,236,528	153,570,222,409	155,596,343,128	160,223,903,195	163,817,011,452	169,282,669,120	171,126,853,183	174,542,837,449	176,409,604,455
30 Days	12,501,932,669	11,823,172,061	12,791,331,747	12,325,908,666	11,832,846,189	11,970,881,592	12,723,709,767	11,261,484,802	10,350,696,878
31-60 Days	3,742,970,881	3,651,120,235	4,671,157,553	4,289,670,848	4,095,257,756	3,831,603,617	4,667,791,694	4,766,181,530	4,227,697,035
61-90 Days	2,444,671,418	2,267,014,772	2,802,741,431	2,702,506,010	2,508,452,293	2,645,855,210	2,734,988,145	2,899,798,991	2,665,813,212
91-120 Days	2,241,216,783	2,249,657,681	2,319,278,730	2,792,320,079	2,461,390,516	2,397,531,314	2,328,114,127	2,650,418,501	2,611,972,764
120+ Days	11,127,716,031	11,805,707,777	12,405,659,168	12,925,737,062	13,096,618,807	13,256,793,575	13,894,742,718	15,406,661,838	15,769,233,460
Total	179,902,744,310	185,366,894,935	190,586,511,757	195,260,045,860	197,811,577,013	203,385,334,428	207,476,199,634	211,527,383,111	212,035,017,804

Table 21: Age analysis of accounts – credit facilities

Ageing	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
Current	17,697,148	17,759,659	17,158,364	17,518,356	17,729,365	18,724,243	18,759,820	18,817,479	19,256,548
30 Days	2,738,196	2,840,694	2,843,336	2,582,957	2,565,562	2,562,152	2,605,532	2,453,610	2,302,177
31-60 Days	916,627	858,872	1,069,097	917,308	869,957	819,067	986,152	906,842	855,222
61-90 Days	732,445	559,085	654,008	631,101	576,490	546,708	620,176	613,021	580,001
91-120 Days	462,690	495,542	521,326	580,366	509,462	454,636	453,139	501,012	453,315
120+ Days	1,871,107	2,277,475	2,384,572	2,511,360	2,589,522	2,658,388	2,764,034	2,862,526	2,805,895
Total	24,418,213	24,791,327	24,630,703	24,741,448	24,840,358	25,765,194	26,188,853	26,154,490	26,253,158

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
Current	122,372,639,673	122,813,598,903	121,216,269,276	120,160,031,508	118,267,378,019	119,302,558,911	118,397,798,500	113,137,846,454	114,655,385,618
30 Days	8,193,812,383	8,883,315,454	8,933,635,027	8,830,061,194	9,124,898,138	9,039,528,957	7,718,542,250	6,931,819,972	6,847,568,162
31-60 Days	4,083,277,047	4,007,064,913	4,485,955,117	4,044,343,146	3,952,669,632	4,185,394,870	4,131,801,882	3,967,356,672	3,495,795,156
61-90 Days	3,167,868,997	3,158,525,153	3,143,565,698	3,332,151,077	3,039,676,746	3,150,445,907	3,010,478,276	2,992,227,976	2,632,352,513
91-120 Days	2,177,329,027	2,131,320,899	2,043,713,639	2,152,428,134	1,846,038,214	1,947,223,070	1,809,885,571	2,415,817,632	2,094,343,479
120+ Days	27,410,388,894	29,756,187,149	33,147,492,792	33,681,610,191	33,566,304,189	31,348,297,145	31,569,595,456	33,227,884,222	32,035,071,953
Total	167,405,316,021	170,750,012,471	172,970,631,549	172,200,625,250	169,796,964,938	168,973,448,860	166,638,101,935	162,672,952,928	161,760,516,881

Table 23: Age analysis of accounts – unsecured credit

Ageing	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
Current	5,383,062	5,327,025	5,027,857	4,920,250	4,637,764	4,809,660	4,571,616	4,279,310	4,320,651
30 Days	447,670	442,660	475,072	422,117	422,837	482,386	441,792	391,098	377,591
31-60 Days	236,634	220,557	244,659	218,722	199,997	220,847	219,375	206,207	187,075
61-90 Days	180,119	172,185	163,908	168,762	152,057	167,620	158,878	161,029	142,296
91-120 Days	152,015	148,177	133,341	147,891	124,296	137,077	129,007	127,877	109,880
120+ Days	2,221,266	2,133,478	2,233,415	2,153,031	2,028,874	1,619,241	1,565,878	1,553,846	1,423,933
Total	8,620,766	8,444,082	8,278,252	8,030,773	7,565,825	7,436,831	7,086,546	6,719,367	6,561,426

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)	2014-Q3 (R)	2014-Q4 (R)	2015-Q1 (R)	2015-Q2 (R)	2015-Q3 (R)
Current	563,689,345	564,836,232	517,436,938	528,574,813	545,918,606	1,364,213,283	1,354,396,380	2,166,529,107	2,264,943,971
30 Days	44,440,033	58,563,510	42,703,077	36,237,400	43,557,826	202,751,795	148,764,048	289,879,750	231,713,562
31-60 Days	27,646,108	27,833,248	32,959,015	28,219,933	33,310,643	90,216,437	97,197,213	147,225,952	102,165,832
61-90 Days	20,081,110	30,911,530	22,842,770	19,976,592	20,912,003	62,682,559	57,753,325	134,408,083	83,831,873
91-120 Days	10,435,170	5,913,455	7,733,943	9,531,008	9,103,378	44,962,892	41,028,835	119,661,367	77,026,687
120+ Days	151,114,575	103,232,940	83,666,783	82,446,503	84,886,941	284,960,711	327,273,565	469,594,834	474,764,826
Total	817,406,341	791,290,915	707,342,526	704,986,249	737,689,397	2,049,787,677	2,026,413,366	3,327,299,093	3,234,446,751

Table 25: Age analysis of accounts – short-term credit

Ageing	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
Current	324,596	287,539	277,826	268,741	278,179	627,636	651,343	1,016,700	1,029,614
30 Days	21,206	29,363	21,917	16,597	18,034	74,128	64,496	113,679	97,720
31-60 Days	16,110	18,085	19,103	20,016	20,399	31,674	36,536	52,658	43,002
61-90 Days	10,355	18,362	12,394	11,286	11,668	23,174	21,316	42,199	31,443
91-120 Days	6,555	4,337	6,417	7,285	7,536	17,376	14,939	33,328	23,903
120+ Days	63,810	41,055	43,456	43,195	44,084	122,214	134,763	164,194	151,527
Total	442,632	398,741	381,113	367,120	379,900	896,202	923,393	1,422,758	1,377,209

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
Current	20,556,711,400	18,978,686,912	28,813,105,571	23,210,342,183	22,264,569,346	22,109,418,742	29,433,286,777	30,473,045,580	29,172,856,488
30 Days	563,172,857	701,682,145	695,589,690	685,600,883	668,106,273	736,557,639	769,377,145	759,200,358	839,496,633
31-60 Days	227,796,021	261,310,324	252,432,489	256,932,600	222,128,084	246,657,302	249,399,567	253,420,809	269,979,155
61-90 Days	155,978,104	187,402,284	165,690,033	164,584,208	142,279,021	158,499,415	153,351,727	143,744,628	144,747,947
91-120 Days	130,566,764	152,353,248	151,074,278	135,111,938	129,551,779	131,311,504	139,189,661	116,491,976	113,275,237
120+ Days	2,326,146,364	1,670,359,939	1,591,830,017	1,650,467,035	1,636,424,410	1,758,628,923	1,723,541,871	1,752,877,787	1,708,820,087
Total	23,960,371,510	21,951,794,852	31,669,722,078	26,103,038,847	25,063,058,913	25,141,073,525	32,468,146,748	33,498,781,138	32,249,175,547

Table 27: Age analysis of accounts – developmental credit

Ageing	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3
Current	1,109,472	1,089,843	1,163,040	858,591	544,270	716,881	1,124,071	798,960	1,019,634
30 Days	7,130	7,414	7,316	7,119	6,742	9,895	15,824	14,820	27,163
31-60 Days	3,969	4,178	3,333	3,354	3,045	6,494	6,646	8,433	4,453
61-90 Days	2,713	3,133	1,917	2,103	1,842	5,465	4,138	5,513	2,465
91-120 Days	2,217	2,743	1,775	1,684	1,569	4,254	3,124	6,116	1,887
120+ Days	19,853	17,208	14,543	14,691	14,610	32,958	33,050	26,769	29,661
Total	1,145,354	1,124,519	1,191,924	887,542	572,078	775,947	1,186,853	860,611	1,085,263

